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Company Announcements
Australian Securities Exchange

ASX RELEASE

CORPORATE UPDATE

Auzex Resources advises that the six month exclusive period with Melbourne strategic consulting firm Heuris Partners and corporate advisory firm SLM, who have been engaged to exclusively market Auzex's Kingsgate and Khartoum Projects, has expired. While an agreement was not reached during the exclusivity period, our consultant's efforts during a very difficult global economic period has been recognised and appreciated by Auzex management.

Non-exclusive agreements for marketing Auzex's assets have now been signed with a number of organisations based in London, Asia and Australia.

Whilst sourcing an appropriate investor into Auzex's Kingsgate, Khartoum and gold projects remains challenging during the improving global commodity market, there is renewed interest from investors within Australia and offshore..

Auzex is currently in discussions and negotiations with a number of interested parties on a range of opportunities regarding Auzex and its assets.

For further information please check our website (www.auzex.com.au) or contact Eugene Iliescu (Managing Director) or John Lawton (Executive Chairman) on +617 3303 0198 / 3333 2822

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