

Level 30, 10 Eagle Street
Brisbane Q 4000 Australia
GPO Box 3249
Brisbane Q 4001 Australia
Tel +61 7 3303 0198
Fax +61 7 3303 0111
www.auzex.com

ASX RELEASE

30 November 2007

Addendum to ASX Release dated 23 November 2007: Shareholder Presentation – AGM 2007

Further to the Company's ASX release dated 23 November 2007, regarding the presentation provided to shareholders at the 2007 Annual General Meeting held on the same date, Auzex would like to clarify that a Competent Person compiled all presented data. For further details, please refer to the statement below.

For further information contact:

John Lawton
Executive Chairman
Tel: +617-3303-0198

Brett O'Donovan
Marketing & Investor Relations
Tel: 0433-399-501 (within Aust.)
+617-3303-0198 (outside Aust.)

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by John Lawton who is a Member of The Australasian Institute of Mining and Metallurgy. He is a full-time employee of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. John Lawton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.