

ASX RELEASE

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Commencement of Trial Mining at Kingsgate, New South Wales

Auzex Resources is pleased to announce that Trial Mining at the Company's Kingsgate Molybdenum Project (Auzex 100%) near Glen Innes in northern New South Wales, has commenced on schedule with mining equipment mobilised to site today.

Trial Mining is expected to take up to 7 weeks with the aims of confirming the Company's geological understanding, and the geophysical signature, of the high grade molybdenum-bismuth mineralisation, and to provide sufficient material for detailed metallurgy and process design optimisation.

The results of this program will form the basis of a scoping study for development of the project, due to be completed in the first quarter of 2007.

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The information in this report that relates to Exploration Results is based on information compiled by John Lawton who is a Member of The Australasian Institute of Mining and Metallurgy. He is a full-time employee of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. John Lawton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.