

## ASX RELEASE

**12 July 2006**

### **Share Purchase Plan and Placement Completed Successfully**

Auzex Resources Limited ("the Company") is pleased to announce that it has successfully raised A\$3.0M from its recent Share Purchase Plan ("SPP") and subsequent placement.

In total, 67% of the shareholder base of the Company supported the SPP with A\$2,093,720 raised through the issue of 2,042,481 shares.

A placement of ordinary shares, to the extent of the shortfall of the SPP, was made on 11 July 2006. This offer raised a further A\$906,280 through the issue of 863,124 shares at the same price (A\$1.05 per share) as the SPP. Existing major shareholders accounted for the majority of the placement offer with the balance being taken by sophisticated and professional investors.

The funds raised by the SPP and placement will be used to strengthen the Company's financial position allowing for timely advancement of exploration programs and Company development.

The Directors and Management of Auzex would like to thank all shareholders for their continued interest in, and support of, the Company. Allotment notices will be forwarded to shareholders today.

#### **For further information contact:**

**John Lawton**  
Executive Chairman  
Tel: +617-3303-0198

**Brett O'Donovan**  
Marketing & Investor Relations  
Tel: +61-433 399 501.

**Philip Chisholm**  
Corporate Adviser  
Tel: +644-562-7019