

## ASX RELEASE

9 June 2006

### Shareholder Purchase Plan

Auzex Resources Limited ("the Company") advise shareholders of its intention to proceed with a Shareholder Purchase Plan ("SPP"). Funds raised by this SPP will strengthen the Company's financial position allowing for timely advancement of exploration programs and Company development.

#### Record Date

The SPP allows those shareholders registered on 8 June, 2006 ("Record Date") to subscribe for a maximum of A\$5,000 per shareholder.

#### Issue Price

The issue Price for Shares is A\$1.05 each for Australian shareholders and NZ\$1.2485 each for New Zealand shareholders. This represents a discount of 12.5% to the closing price of the Company's shares on ASX on 8 June, 2006 and an 18% discount to the volume weighted average price over the last 3 months. The offer is free of all transaction costs.

Under the SPP, the Company can issue up to A\$3M worth of Shares. At the issue price under the SPP the new shares would represent approximately 10.3% of the fully diluted capital of Auzex Resources.

#### Shortfall

If there is any shortfall under the Share Purchase Plan, the Company proposes to make a placement of ordinary shares, to the extent of that shortfall, to sophisticated or institutional investors at a price of A\$1.05 per share.

#### Despatch of SPP Documentation and Application Forms

Full terms and conditions of the SPP and an application form will be mailed to shareholders on 13 June and the offer will close on 30 June, 2006.

#### Allotment of Shares

Allotment of shares is expected to occur on 3 July, 2006 and new shares are expected to be quoted on the Australian Stock Exchange on 5 July, 2006.

#### For further information contact:

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