



world class multi-metal exploration
auzex RESOURCES
LIMITED



www.auzex.com
ASX Code: AZX

Corporate Summary

History:

Incorporated September 2003

Listed October 2005 at \$0.50

ASX Code:

AZX

Issued Capital:

30.37M fully paid ord. shares

Share Price:

\$1.06 (as at 2/6/08)

Market Capitalisation

\$32M (as at 2/6/08)

Year High/Low:

\$1.70 / \$0.75

Major Shareholders:

Peninsula Goldfields Pty Ltd 22.2%

Forbar Custodians Limited 5.6%

Company Strategy

Auzex is taking a probabilistic approach to exploration with a focus on major molybdenum, tin, gold, tungsten and bismuth deposits associated with granite. By using modern statistical techniques applied to state of the art ore deposit models, the Company aims to increase the probability of discovery in the most efficient and cost effective way.



Board of Directors

Left to right:

Greg Partington (**Executive Director**),

John Lawton (**Executive Chairman**),

Paul Frederiks (**Company Secretary and Non-Executive Director**),

Chris Baker (**Non-Executive Director**)

Key Metals

Molybdenum

Commonly known as “Moly”, this rising star of the metals market has a number of unique key properties including enhanced strength and corrosion resistance. A quarter of all world molybdenum consumption is used for stainless steel applications with other uses including superalloys (aerospace), construction steel, oil and gas pipelines, desalination plants and nuclear reactors. As at June 2008, the molybdenum price was trading at US\$33 lb, which is equivalent to A\$75,000 tonne.

Tin

Tin’s key properties relate to its non-toxicity, resistance to corrosion, and its ready ability to alloy, solder and coat other metals. Its principle uses are in tinfoil (coating steel), as an alloy in solders, bronzes, brass and pewter, and, in compound form, in chemicals. Recent growth in tin consumption has largely come from the Chinese electrical appliance and construction industries. As at June 2008, the tin price was trading at A\$25,000 tonne.

Bismuth

Unlike many metals, bismuth has a low toxicity and is often used as a replacement for lead. Key uses include additions to steel and aluminium alloys, malleable iron castings and pharmaceutical and cosmetic (lipstick) applications. As at June 2008, the bismuth price was trading at US\$15 lb, which is equivalent to A\$33,000 tonne.

Silica

Silica is an oxide of silicon and is most commonly found in nature as sand or quartz. High purity silica is used in the electronic, lighting, fibre optic, solar and semiconductor industries. As at April 2008, silica material suitable for high value markets such as thin film transistor (TFT) and liquid crystal display (LCD) applications has an indicative value of US\$400 tonne.

Gold

Throughout history, gold has been a concentrated form of wealth and is still today viewed more as a currency than a commodity. The foremost use of gold is for monetary purposes forming a large part of many countries’ reserves. It is also used in jewellery, plating, electronics, dentistry and in the chemical industry. As at June 2008, the gold price was trading at US\$920 oz.



Kingsgate Molybdenum-Bismuth Project

20km east of Glen Innes, New South Wales

- historically the second largest producer of molybdenum in Australia
- trial mining and scoping study reveals robust project, feasibility study near completion
- high grade, high margin, relative low capital requirement
- proposed 250,000tpa combined flotation, pressure oxidation and cyanidation plant
- metallurgy confirms production of a high purity metal to be sold directly to end-users at a premium price
- targeting annual production of 400-500mt Mo, 300-350mt Bi, 50,000-80,000oz Ag (+Au credit) and 100,000-150,000t high-purity silica

Khartoum Tin Project

20km north-west of Mt Garnet, North Queensland (AZX 100%)

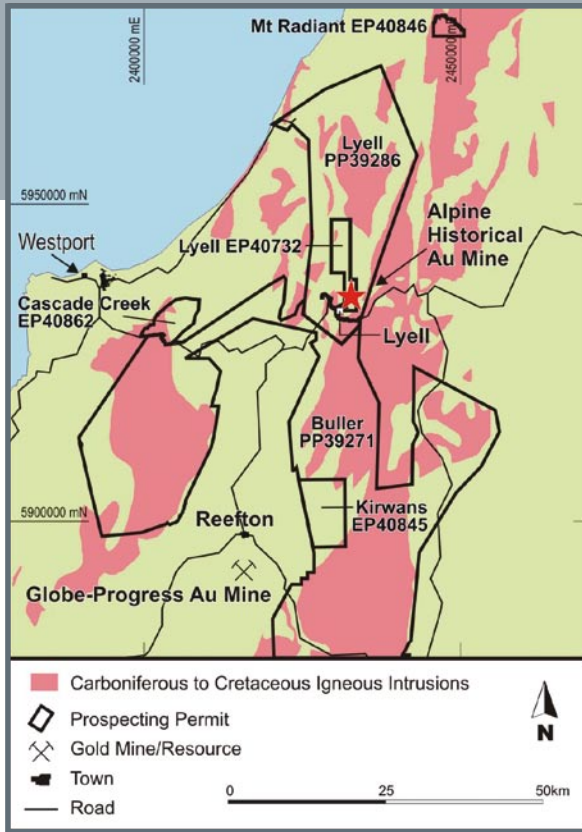
- new world class hard rock tin discovery
- target: 80-120 million tonnes averaging 0.2%-0.3% tin based upon areal extent of greisen tin mineralisation discovered within the project area
- channel sample results include 5m at 1.0% tin, 35m at 0.38% tin
- initial scout drill results: 104m at 0.21% tin from 12m, 34m at 0.26% tin from 99m with individual metre assays up to 3.00% tin
- initial metallurgical recovery indicates recovery from gravity and floatation of 71%

Lyell Gold Project

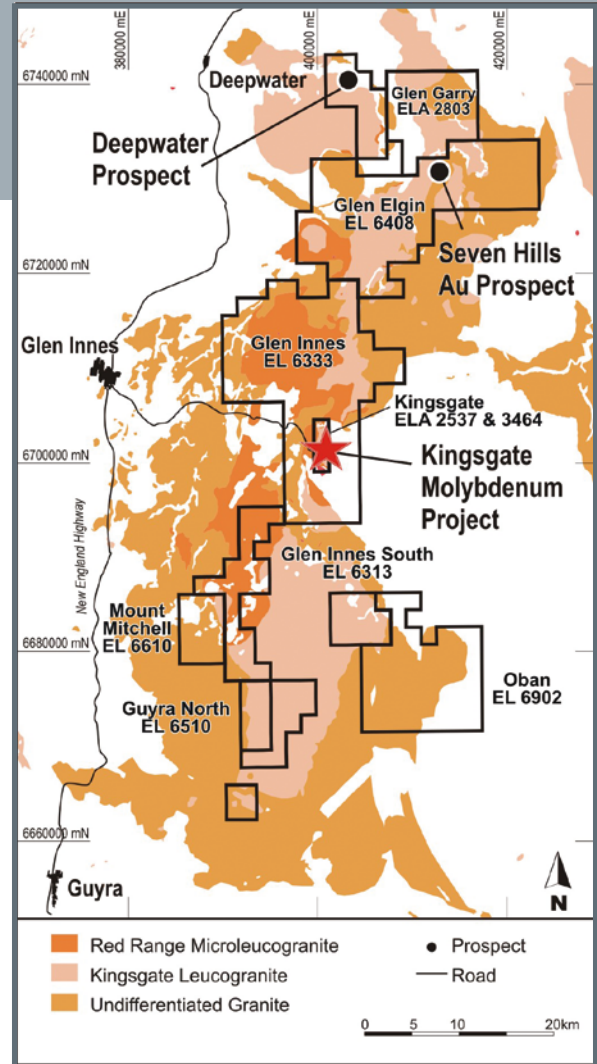
40m north of Reefton, South Island, New Zealand (Auzex NZ 100%, NZML earning)

- northern extension of Reefton goldfield
- 1800m x 200m anomaly associated with old Alpine gold mine
- historical production of 96,000oz at 16g/t gold
- recent spot soil assays of 39g/t & 10g/t gold

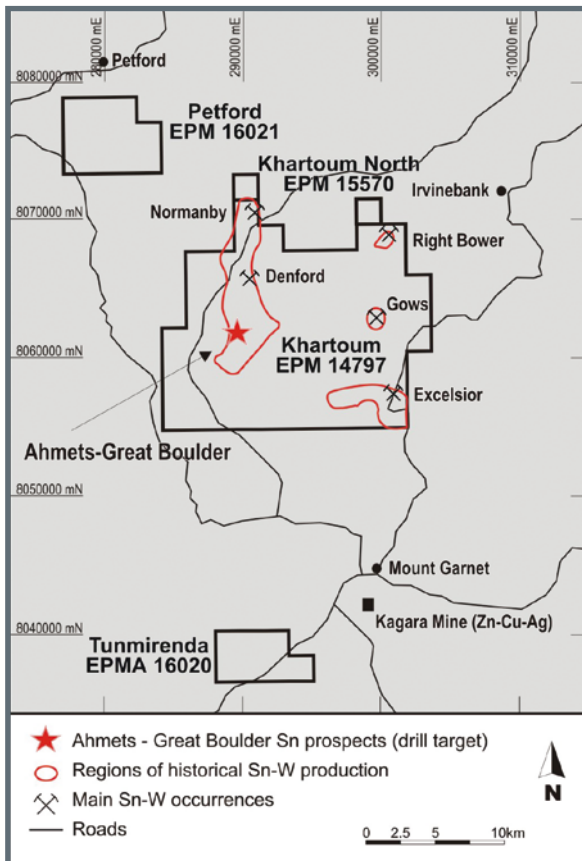
Tenement Holdings (as at 10 June 2008)



Key New Zealand Tenements, including Lyell



Key New England (NSW) Tenements, including Kingsgate



Khartoum Tenements, North Queensland

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